



News Advisory

TIR Becomes Signatory to United Nations-Supported Principles for Responsible Investment

> Atlanta, Georgia, February 4, 2021

Timberland Investment Resources, LLC (TIR) announced today that it has become a signatory to the United Nations-supported Principles for Responsible Investment (PRI) — joining more than 3,000 other signatories — including asset owners and managers, which collectively oversee assets globally that are valued at more than \$100 trillion.

PRI is the world's leading proponent of responsible investment, and its signatories agree to incorporate Environmental, Social and Governance (ESG) factors into their investment and ownership decisions. Founded in 2006, it is supported by the United Nations but is not part of that body — operating as an independent, non-profit organization. PRI promotes the use of responsible and sustainable investment practices and encourages signatories to utilize them to enhance returns and better manage risks. PRI signatories voluntarily agree to operate in conformance with six, aspirational principles that are designed to ensure ESG considerations influence their investment practices.

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on society, and on the communities in which we are active, but as the global sustainability economy grows and gains momentum, privately owned working forests are playing an increasingly important role in the world — and that means we are, too,” said Mark Seaman, President and Chief Investment officer of TIR.

The decision to become a PRI signatory was an outgrowth of a years-long initiative that was led by Seaman and managed by a team representing all of the firm’s functional areas. The objective was to reaffirm TIR’s commitment to practicing sustainable forestry, to being an exemplary environmental steward, and to operating as a responsible corporate citizen — all in conformance with its organizational values. Seaman said a major factor in the decision to become a signatory was the rapidly evolving nature of the asset class in which the firm participates.



“Working forests like those in which we invest provide the world with renewable timber resources, which are needed to produce life-enhancing products like paper, packaging, chemicals and building products,” said Seaman. “However, they also provide the world with clean air, clean water, wildlife habitat and open space — as well as renewable sources of energy like woody bio-fuels and both wind and solar generating capacity. Perhaps most importantly, our forests offer us opportunities to mitigate the impacts of climate change because forests absorb and store massive amounts of carbon — carbon that can be locked up for extended periods of time — both in the form of standing trees and when those trees are used to manufacture long-lived, durable products, like lumber, wall panels, flooring, and furniture. We believe the world is increasingly recognizing and valuing all of these contributions forests make to our quality of life and we see this presenting our investors and our business with new and exciting sustainable investment opportunities in the years to come.”

TIR manages all of its clients’ working forest assets in accordance with the Sustainable Forestry Initiative (SFI), one of the world’s leading, third-party, sustainable forestry certification standards, but according to Steve Jack, the firm’s Managing Director of Forest Operations, being a PRI signatory, and operating in accordance with its mandates, is another important way for it to demonstrate that it recognizes its responsibilities to the environment and society.

Being a signatory is a way for us to further demonstrate that we are holding ourselves accountable to high standards of behavior as forest investors and managers and that we have unique and important expertise to offer our clients and a world that is making forest sustainability an even greater priority than it always has been.



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Fiona Reynolds, PRI CEO, said: “We are very pleased to welcome Timberland Investment Resources as a PRI signatory. In joining PRI, Timberland is recognizing the importance of incorporating ESG factors into its investment and ownership decisions to its clients including pension funds, foundations, university endowments and charitable organizations. We look forward to working with the team.”



For More Information

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About the United Nations-Supported Principles for Responsible Investment unpri.org

The PRI is the world’s leading proponent of responsible investment. It is focused on understanding the investment implications of environmental, social and governance (ESG) factors and on supporting its international network of investor signatories in incorporating these factors into their investment and ownership decisions. The organization acts in the long-term interests of its signatories, of the financial markets and economies in which they operate, and ultimately of the environment and society as a whole. It supports the sustainable investment practices of investors with an objective of creating sustainable markets that contribute to a more prosperous world.

An independent organization, PRI encourages investors to use responsible investment to enhance returns and better manage risks. It does not operate to generate a profit; engages with global policymakers but is not associated with any government, and, while supported by the United Nations, is not part of that body.

Among other commitments, PRI signatories agree to voluntarily operate in conformance with six, aspirational principles that are designed to ensure ESG considerations influence their investment practices. These principles were developed by investors, for investors, and they were designed to enable signatories to contribute to developing a more sustainable global financial system. They have attracted a global signatory base representing a majority of the world’s professionally managed investments. These are the six PRI principles:

*Principle 1:
We will incorporate ESG issues into investment analysis and decision-making processes.*

*Principle 3:
We will seek appropriate disclosure on ESG issues by the entities in which we invest.*

*Principle 5:
We will work together to enhance our effectiveness in implementing the Principles.*

*Principle 2:
We will be active owners and incorporate ESG issues into our ownership policies and practices.*

*Principle 4:
We will promote acceptance and implementation of the Principles within the investment industry.*

*Principle 6:
We will each report on our activities and progress towards implementing the Principles.*

About Timberland Investment Resources, LLC tirllc.com

Founded in 2003, TIR is a leading timberland investment management organization. It invests in working forests and related assets on behalf of institutional investors. Its global clientele includes pension funds, foundations, university endowments and charitable organizations. Based in Atlanta and with major regional offices in Charlotte, North Carolina and Boston, Massachusetts, and an affiliate office in London, the firm currently manages more than 800,000 acres valued at more than \$1.6 billion in the U.S. Southeast, Northeast, Midwest and Pacific Northwest. TIR is independently owned and operated by its executive management team.